

UK Step Down Kick-out Plan (HS624)



The Plan provides the potential to receive an accumulated return of 6% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 6% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.

Investment Start Date: 26 September 2025		Accumulated return amount
Year 2: 27 September 2027 Has the Index closed at or above 100% of the Initial Index Level?	YES	12%
Year 3: 26 September 2028 Has the Index closed at or above 95% of the Initial Index Level?	YES	18%
Year 4: 26 September 2029 Has the Index closed at or above 90% of the Initial Index Level?	YES	24%
Year 5: 26 September 2030 Has the Index closed at or above 85% of the Initial Index Level?	YES	30%
Year 6 Investment End Date: 26 September 2031		
Is the Final Index Level at or above 75% of the Initial Index Level?	YES	36%
Is the Final Index Level at or above 65% of the Initial Index Level?	YES	Repayment of Initial Investment only
If the Final Index Level is below 65% of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.		

APPLICATION DEADLINE	19 September 2025
INVESTMENT START DATE	26 September 2025
INVESTMENT END DATE	26 September 2031
INVESTMENT TERM	Up to six years
INDEX	FTSE 100 Index
INITIAL INDEX LEVEL	Closing Level of the Index on 26 September 2025: 9,284.83
FINAL INDEX LEVEL	Closing Level of the Index on 26 September 2031
COUNTERPARTY	HSBC Bank plc
S&P CREDIT RATING*	A+ stable *as at 19 August 2025
COUNTERPARTY RISK	Capital is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.
CAPITAL AT RISK	Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.
UNDERLYING SECURITIES ISIN	XS3097874393

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi